

**OREGON GYMNASTICS ACADEMY
BOARD MEETING MINUTES
June 27, 2019**

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE OREGON GYMNASTICS ACADEMY held on June 27, 2019 at Hilton Garden Inn, 15520 NW Gateway Ct, Beaverton, OR 97006, AT 6:00 PM.

Attendees:

Board Members Present	Kylan Pimley, Christy Clasey, Karol Anderson, Erin Reeves
Board Members Absent	Jessica Gowans
OGA Staff Present	Lisa Havelind, Executive Director
Guests Present	None

Call to Order

The meeting was called to order by President Kylan Pimley at 6:40 p.m. upon establishment of a quorum.

Approval of Minutes

None to Approve

Director's Report

YTD Results through June 27, 2019

	Revenue	Expenses	Net Income
2019 YTD	\$1,014,129	\$866,736	\$152,111

Finance

- Lisa Havelind requested an increase in leaseholder expense approval from \$80,000 to \$85,000 due to electrical wiring necessity. Motion to approve by Kylan Pimley; second by Erin Reeves. Motion unanimously approved as presented.
- The Board of Directors reviewed the OGA Investment Policy, establishing a cash reserve of \$500,000, an increase from \$300,000. Motion to approve by Kylan Pimley; second by Karol Anderson. Motion unanimously approved as presented.

New Business

None

Unfinished Business

None

Board of Directors Meeting adjourned at 7:03pm

Respectfully recorded on June 27, 2019 by Karol Anderson, Secretary, Oregon Gymnastics Academy Board of Directors