

OREGON GYMNASTICS ACADEMY
BOARD MEETING MINUTES
April 19, 2018

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE OREGON GYMNASTICS ACADEMY held on April 19, 2018 AT Hilton Garden Inn, 15520 NW Gateway Ct, Beaverton, OR 97006, AT 6:00 PM.

Attendees:

Board Members Present	Ryan Huffstetler, Kylan Pimley, Christy Clasey, Karol Anderson, Ann Marie Caplan, Elisha Burns
Board Members Absent	Sunny Plush
OGA Staff Present	Lisa Havelind, Executive Director
Guests Present	None

Call to Order

The meeting was called to order by President Ryan Huffstetler at 6:07 p.m. upon establishment of a quorum.

Approval of Minutes

Minutes from December 14, 2017 meeting reviewed. Motion to approve Christy Clasey. Elisha Burns second. All in favor, Minutes approved as submitted.

Director's Report

YTD Results

	Revenue	Expenses	Net Income
2018 YTD	\$586,299	\$506,859	\$79,440

Finance

- Lisa Havelind presented YTD Financial Results and review of P&L
 - Highlights:
 - 990/Accountant review in progress
 - YTD Income exceeding projections and YTD Expenses below projected

Operations

- Highlights
 - OGA recreation enrollment is (-5) away from 1,600
 - Enrollment trending up over same period from previous 3 years

Unfinished Business

None

New Business

Board of Directors Election Update

Lisa Havelind provided a Board of Directors Election update along with 2018-19 Board of Directors schedule.

Upcoming Meeting Schedule Reviewed:

- 5/10 Annual Board of Directors Meeting
- 5/16 Annual Member Meeting

Facility Upgrades

Lisa requested \$23K outside of budget for necessary bathroom facility upgrades. Karol Anderson motion to approve. Christy Clasey seconds. Unanimously approved.

Investment Policy Review

The Board of Directors reviewed proposed OGA Investment Policy (#004, to be instated 4/2018). Purpose is to maximize ROI whilst minimizing risk and investment related expenses. The Board reviewed the General Provisions, Delegation of Responsibility and Investment Guidelines per the proposed policy. Ann Marie Caplan motion to approve. Kylan Pimley seconds. Unanimously approved OGA Investment Policy as written.

Board of Directors Meeting adjourned at 6:42pm

Executive Session followed and adjourned at 8:55pm

Respectfully recorded on April 19, 2018 by Karol Anderson, Secretary, Oregon Gymnastics Academy Board of Directors